

Grants Committee Income and Expenditure Budget 2009/10

Appendix 1

Expenditure	Revised Budget 2008/09 £000	Growth/ Reduction £000	Base Budget 2009/10 £000	Inflation £000	Original Budget 2009/10 £000
Payments in respect of Grants					
London Councils Grants Programme	24,400	0	24,400	0	24,400
European Social Fund	4,000		4,000		4,000
Sub-Total	28,400	0	28,400	0	28,400
Operating (Non-Grants) Expenditure					
Contractual Commitments					
External audit fees	16	0	16	0	16
CoL Finance/Payroll/Legal SLA	14	4	18	1	19
Maintenance of GIFTS Grants payments system	21	0	21	1	22
	51	4	55	1	56
Salary Commitments					
Officers	953	6	959	24	983
Members	26	0	26	1	27
	979	6	985	25	1,010
Discretionary Expenditure					
Staff training/recruitment advertising	47	0	47	0	47
Staff travel	9	0	9	0	9
Supplies and service	131	0	131	0	131
Contribution of London Funders Group	4	0	4	0	4
Research	86	0	86	0	86
	277	0	277	0	277
Total Operating Expenditure	1,307	10	1,317	26	1,343
Central Recharges	415	-49	366	9	375
Total Expenditure	30,122	-39	30,083	35	30,118
Income					
Core borough subscriptions					
Contribution to grant payments	24,900	0	24,900	0	24,900
Contribution to non-grants expenditure	1,450	-20	1,430	0	1,430
	26,350	-20	26,330	0	26,330
Other Income					
ESF Income	2,000	0	2,000	0	2,000
Interest on Balances	150	18	168	0	168
	2,150	18	2,168	0	2,168
Transfer from Reserves	1,620	0	1,620	0	1,620
Central Recharges	0		0		0
Total Income	30,120	-2	30,118	0	30,118
Net Expenditure	2	-37	-35	35	0